

**CITY OF TREASURE ISLAND
BOARD OF COMMISSIONERS BUDGET WORKSHOP NO. 2
JULY 15, 2004
6:00 PM**

A SILENT ROLL CALL:

Mayor Mary Maloof	Present
Commissioner Phil Collins	Present
Commissioner Ed Gayton	Present
Commissioner Richard Kraus	Present
Commissioner Phil Collins	Present

Vice-Mayor

B. DISCUSSION:

1. Mayor Maloof called the budget workshop to order at 6:02 pm and asked the Interim City Manager Charlie Fant to continue with the program.
2. The Interim City Manager reviewed former City Manager Chuck Coward's submittal letter for the FY 2004/05 proposed budget for the Commission's review. The former City Manager indicated that the budget is balanced and that the total of all funds is \$28,851,140. This increase of 45% over last year's total budget is due to the appropriations the City must make to begin construction of the bascule bridge in FY 2004/05. A "roll back" of the mill levy was not recommended.
3. Finance Director Darren LaFrance reviewed with the Commission his memorandum regarding changes that are necessary to the proposed budget for Ad Valorem, health insurance, Florida Retirement System and the Gulf Beaches Library.
4. The Interim City Manager reviewed the FY 2004/05 proposed budget with the Commission including the fund balances.
5. Public Works Director Don Hambidge, Information Technology Coordinator Mark Santos and Recreation Director Cathy Hayduke addressed the Commission regarding the proposed budget for their respective departments.
6. The Interim City Manager stated that the resolution setting the proposed tentative mill levy at 2.6272 would be prepared for Commission's consideration at the special Commission meeting on Tuesday, July 20th at 6:45 pm.
7. A second budget workshop meeting will be scheduled to address the Commission's questions regarding the proposed budget and to finalize the FY 2004/05 budget.

8. Motion was made by Commissioner Gayton and seconded by Commissioner Kraus to adjourn the budget workshop meeting at 10:35 pm. The vote in favor was unanimous.

C. ADJOURNMENT:

Mary Maloof, Mayor

Phil Collins - District 1

Ed Gayton - District 2

Richard Kraus - District 3

Alan Bildz - District 4

ATTEST:

Jennifer Nye, Deputy City Clerk