

**CITY OF TREASURE ISLAND
BOARD OF COMMISSIONERS BUDGET WORKSHOP NO. 2
AUGUST 11, 2004
5:00 PM**

A SILENT ROLL CALL:

Mayor Mary Maloof	Present
Commissioner Phil Collins	Present
Commissioner Ed Gayton	Present
Commissioner Richard Kraus Vice-Mayor	Present
Commissioner Phil Collins	Present

B. DISCUSSION:

1. Mayor Maloof called the second budget workshop to order at 5:00 pm and asked Interim City Manager Charlie Fant to continue with the program.
2. The Interim City Manager reviewed changes made to the funds that make up the fiscal year 2004-05 City budget and answered questions from the Commissioners.
3. The Interim City Manager reviewed a packet of information provided to the Commission for discussion at this workshop.
4. The Interim City Manager stated that the revised budget deficit is \$13,630.00 after incorporating the program changes. He said the proposed budget deficit was \$26,820.00.
6. The Interim City Manager stated that the General Fund's estimated balance after applying the revised budget deficit is \$1,023,345 or 14.83%.
7. The Interim City Manager and Department Heads addressed line items for each fund that required further direction from the Commission.
8. The Interim City Manager stated that the changes the Commission authorized would be provided as draft summary budget worksheets for the Commission's review prior to compiling the Commission proposed budget.

C. ADJOURNMENT:

Mary Maloof, Mayor

Phil Collins - District 1

Ed Gayton - District 2

Richard Kraus - District 3

Alan Bildz - District 4

ATTEST:

Jennifer Nye, Deputy City Clerk