



# PROPERTY APPRAISER

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**For Immediate Release**  
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## **Tangible Personal Property Exemption and Returns to be filed by April 1**

The Pinellas County Property Appraiser is in the process of implementing Amendment 1, a property reform package that Florida voters approved on January 29<sup>th</sup>. One of the provisions of Amendment 1 provides for a **\$25,000 Tangible Personal Property Exemption. The deadline to file for this exemption is April 1.**

Most people are familiar with the fact the owners of real estate – land and buildings – pay property taxes. What many people do not realize is that business owners also pay property taxes on the value of their personal property – things like office furniture, computers, copy machines and cash registers. Mobile or manufactured home owners who rent their lots from landlords also pay property taxes on their carports, storage sheds, utility rooms and other home attachments.

The constitutional amendment creates an exemption for the first \$25,000 in assessed value for each tangible property owner **who files a property tax return in 2008**. Once filed, they will not have to file a return in the future unless they purchase additional property that increases their total property value to more than \$25,000.

To assist tangible property owners who have not yet applied, the Property Appraiser recently mailed a preprinted form to all property owners whose 2007 TPP assessments were under \$25,000, (The signed and dated pre-printed form is all that is required). One can also download the application from the Property Appraiser's website: [www.pcpao.org](http://www.pcpao.org).

If you haven't done so, or aren't sure if you have filed, contact the Pinellas County Property Appraiser's office at 727-464-8484.

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